

**SECOND QUARTER FINANCIAL REPORT -- SAN ANTONIO DEL MAR -- July 2008**  
**APRIL - JUNE (Second Quarter)**

	April	May	June	April - June
<b>Revenue</b>				
Initial Balance	\$ 21,956.88	\$ 33,335.67	\$ 30,171.76	\$ 21,956.88
Monthly Income	\$ 23,660.00	\$ 16,357.75	\$ 9,900.00	\$ 49,917.75
Other Income	\$ 2,657.00	\$ -	\$ -	\$ 2,657.00
Petty cash end of the previous month	\$ 18.04	\$ 72.71	\$ 853.96	\$ 18.04
<b>Initial total</b>	<b>\$ 48,291.92</b>	<b>\$ 49,766.13</b>	<b>\$ 40,925.72</b>	<b>\$ 74,549.67</b>
<b>Expenses</b>				
<b>Personnel</b>				
Administrative	1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 4,500.00
Maintenance	\$ 1,717.85	\$ 1,641.65	\$ 1,840.27	\$ 5,199.77
<b>Operation and Manteinance</b>				
Security	\$ 4,231.09	\$ 7,295.31	\$ 5,746.25	\$ 17,272.65
Street repair	\$ 2,172.32	\$ 3,361.20	\$ 1,601.56	\$ 7,135.08
Trash	\$ 268.71	\$ 202.70	\$ 254.15	\$ 725.56
Repairs	\$ 367.91	\$ 739.74	\$ 737.83	\$ 1,845.48
Vehicle maintenance and gas	\$ 545.60	\$ 481.45	\$ 371.16	\$ 1,398.21
Utilities	\$ 2,274.65	\$ 311.29	\$ 976.25	\$ 3,562.19
Manteinance	\$ -	\$ -	\$ -	\$ -
Website	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 43.04	\$ 131.96	\$ 10.07	\$ 185.07
Copies	\$ 151.70	\$ 21.24	\$ 49.56	\$ 222.50
Translations	\$ -	\$ -	\$ -	\$ -
Rock Wall	\$ 468.62	\$ 1,597.49	\$ -	\$ 2,066.11
<b>Equipment and Supplies</b>				
Tools ans Materials	\$ 353.53	\$ 61.64	\$ 125.98	\$ 541.15
Office Eq. And Supplies	\$ 138.71		\$ 78.96	\$ 217.67
Pool 600 block	\$ -	\$ 1,312.74	\$ 134.56	\$ 1,447.30
Mail	\$ 164.00	\$ 82.00	\$ 84.00	\$ 330.00
Miscellaneous	\$ -		\$ -	\$ -
Cancelation of Acta Constitutiva	485.81	\$ -	\$ 156.40	\$ 642.21
<b>Total Expenses</b>	<b>\$ 14,883.54</b>	<b>\$ 18,740.41</b>	<b>\$ 13,667.00</b>	<b>\$ 47,290.95</b>
<b>Final balance</b>	<b>\$ 33,408.38</b>	<b>\$ 31,025.72</b>	<b>\$ 27,258.72</b>	<b>\$ 27,258.72</b>
Bank Balance	\$ 33,335.67	\$ 30,171.76	\$ 26,821.43	\$ 26,821.43
Cash on hand	\$ 72.71	\$ 853.96	\$ 437.29	\$ 437.29

**This report covers the second financial quarter of 2008.**

- "Initial Balance" is the amount of money carried over from the previous month.
- "Monthly Income" is the money received from homeowners during the month.
- "Personnel" is the money paid to individuals who work for SADM on a permanent basis-- the Administrator and maintenance workers. The cost for part-time or contract workers is included in the appropriate category under **Operation and Maintenance**.
- The largest expense is for the **Security Contract** and currently runs about \$5,500 per month. The difference in amount from month to month (such as **April** and **May**) depends on the number of pay periods within the month. The contract is paid on a weekly basis.
- Bank Balance** refers to the final balance amount printed on the monthly bank statement. This is the bank account into which homeowners dues are deposited.
- In **April**, under **Other Income**, \$2,657.00 is the amount carried over from the previous Homeowners Association Account after it was closed.
- In **April**, under **Utilities**, \$2,274.65 was paid for repair and reconnection of the water at the north security caseta and electricity at the south security caseta. Both expenses originated prior to 2008.
- In **April** and **June**, under **Cancellation of Acta Constitutiva**, the amounts refer to payments made to the Public Notary and Registry.
- In **May**, under **Rock Wall**, this amount refers to the continuing construction of a rock retaining wall along the 100 block of Moro, built as donated material and equipment become available.
- In **May**, under **Pool 600 Block**, the amount refers to repair of old pump, purchase of new pump, and extra chemicals.
- In **June**, under **Utilities**, the higher amount reflects payment to close out a telephone account opened prior to 2008.
- Based on data from 5 months, we can estimate roughly that our monthly expenses to administer and maintain the community at the current minimal level will be about \$15,000.00 per month.

**YOUR HOMEOWNER  
DUES  
YOUR MOST  
VALUABLE  
PROPERTY  
INVESTMENT !**

**Call the  
Administrative  
Office (294 Moro  
St.) to Make  
Arrangements:**

**From US: 619 793-  
5150**

**From San Antonio:  
631 32 90 / Cell  
044 664 128 5809**

**or email at:  
sanantoniobaja@ya  
hoo.com**