

**San Antonio del Mar Homeowners Association
Financial Report January- May 2009***

ACCOUNTS	January	February	March	April	May	Jan-May
INCOME						
Initial Balance	\$ 8,695.38	\$ 34,423.73	\$ 44,094.54	\$ 46,651.69	\$ 44,207.63	\$ 8,695.38
Monthly Income	\$ 34,620.00	\$ 22,550.00	\$ 15,714.25	\$ 13,530.00	\$ 9,954.00	\$ 96,368.25
Other Income	\$ -	\$ -	\$ -	\$ -		\$ -
Cash received in pesos not changed to usd	\$ 134.94	\$ 1,044.57	\$ 435.08	\$ 568.10	\$ 223.99	\$ 2,406.68
Petty cash end of previous month	\$ 240.52	\$ (124.16)	\$ (118.60)	\$ (532.10)	\$ (257.76)	\$ 240.52
Initial Total	\$ 43,690.84	\$ 57,894.14	\$ 60,125.27	\$ 60,217.69	\$ 54,127.86	\$ 107,710.83
EXPENSES						
Personnel						
Administrative	1,608.67	1,542.06	1,564.33	1,545.15	1,612.41	\$ 7,872.62
Maintenance	\$ 1,723.39	\$ 1,151.90	\$ 1,474.91	\$ 1,962.77	\$ 1,683.45	\$ 7,996.42
Aguinaldo	\$ -	\$ 2,240.00	\$ -	\$ -		\$ 2,240.00
Operation and Maintenance						
Security	\$ 4,478.43	\$ 4,794.65	\$ 3,989.41	\$ 3,897.13	\$ 5,003.72	\$ 22,163.34
Street repair	\$ -	\$ 1,608.80	\$ 3,370.20	\$ 4,568.92	\$ 1,684.34	\$ 11,232.26
Trash	\$ 186.73	\$ 188.02	\$ 321.82	\$ 228.74	\$ 212.60	\$ 1,137.91
Repairs	\$ 87.53	\$ 386.80	\$ 1,231.23	\$ 2,097.66	\$ 966.02	\$ 4,769.24
Vehicle maintenance and gas	\$ 219.73	\$ 435.02	\$ 252.16	\$ 588.59	\$ 1,144.18	\$ 2,639.68
Utilities	\$ 187.23	\$ 329.15	\$ 137.01	\$ 665.33	\$ 153.49	\$ 1,472.21
Wbsite	\$ -	\$ 61.60	\$ -	\$ -		\$ 61.60
Miscellaneous	\$ -	\$ 5.03	\$ 11.37	\$ -	\$ 57.92	\$ 74.32
Copies	\$ -	\$ -	\$ -	\$ -		\$ -
Translations	\$ -	\$ -	\$ -	\$ -		\$ -
Rock Wall	\$ -	\$ 1,043.05	\$ 1,191.02	\$ -		\$ 2,234.07
Equipment and supplies						
Tools and Materials	\$ 77.13	\$ 79.67	\$ 121.70	\$ 83.42	\$ 168.02	\$ 529.94
Office Eq. and Supplies	\$ 384.79	\$ 111.14	\$ 98.33	\$ 85.85	\$ 13.79	\$ 693.90
Pool 600 block	\$ 270.64	\$ -	\$ -	\$ 502.26	\$ 53.08	\$ 825.98
Mail	\$ 167.00	\$ -	\$ 183.50	\$ 42.00	\$ 88.00	\$ 480.50
Total Expenses	\$ 9,391.27	\$ 13,976.89	\$ 13,946.99	\$ 16,267.82	\$ 12,841.02	\$ 66,423.99
Final Balance	\$ 34,299.57	\$ 43,917.25	\$ 46,178.28	\$ 43,949.87	\$ 41,286.84	\$ 41,286.84
Balance at the bank	\$ 34,423.73	\$ 44,094.54	\$ 46,651.69	\$ 44,207.63	\$ 40,954.94	\$ 40,954.94
Difference	\$ (124.16)	\$ (177.29)	\$ (473.41)	\$ (257.76)	\$ 331.90	\$ 331.90
check not cashed the same month		58.69	\$ (58.69)			
Real difference		- 118.60	\$ (532.10)			

This financial report covers January through May 2009.

- INCOME/ "Initial Balance":** \$8,695.38 is the amount remaining in the budget at the end of 2008. It is carried over into the new 2009 budget.
- EXPENSES/ Personnel:** In February under Aguinaldo \$2,240.00 was divided proportionately among our workers based on time of service. This amount, generously donated by homeowners, was left over after the customary bonus was given to our workers at Christmas time.
Under EXPENSES, all Personnel payments include social security.
- Operation and Maintenance:** From February through May under **Street Repair \$11,232.26** was spent on street repairs. Revenue for these repairs came primarily from generous donations of homeowners as well as regular dues payments.
- From March through May under **Repairs** increased expenses resulted from trimming palm trees in the common areas. In addition, equipment to repair street lights had to be purchased and 4 new street lights were added (\$600.00). The fence around the 400 block recreation area was repaired.
- In April and May under **Vehicle Maintenance and Gas** repairs to our security and maintenance vehicles (3) included new tires, shock absorbers, fuel pump and repairs to transmission, radiator and other routine expenses.
- In April under **Utilities** the increase resulted from payment of electrical service for the 600 block pool for several months of service.
- COMMENT:** The 2009 PROPOSED BUDGET estimated EXPENSES of \$146,300.00 and INCOME of \$160,000.00. At 5 months into the calendar year, our actual EXPENSES total \$66,423.99 and INCOME totals \$99,015.45. The Homeowners Association received its largest income in January. Each month thereafter, the monthly income has decreased. This is a normal pattern. The Homeowners Committee and Administrator will continue to bring down expenses gradually in the last months of the year to adjust to the decreased income. Based on these trends and projections, it appears that we will stay within the limits of the 2009 PROPOSED BUDGET.

****All amounts recorded in this report are presented in US dollars.***

San Antonio del Mar Homeowners Association
Financial Report January- May 2009 USD

Accounts

January	February	March	April	May	Jan- May
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Other maintenance fees payed

Income in cement		\$ 600.00			0	600
Expenses in cement		\$ (600.00)			\$ -	\$ (600.00)
		\$ -			0	-